

ANADOLU ISUZU OTOMOTİV SAN. VE TİC. A.Ş.

DIVIDEND POLICY

Our Company pays dividend within the scope of the Turkish Commercial Code, regulations of the Capital Markets Board, tax regulations and other related regulations as well as the dividend distribution and associated article of our Articles of Association.

Our Company has adopted to distribute the amount corresponding to at least 50% of its distributable profit in cash and/or no-par shares each year.

Sustaining this dividend policy, excluding the investment requirements needed for Company's long-term growth and other miscellaneous funding needs as well as exceptional situations caused by extraordinary developments, is among the basic objectives of our company.

For each accounting period, a separate decision is taken for dividend by the Board of Directors and submitted to the General Assembly for approval. Dividend distribution starts at the date specified by the General Assembly, on condition that it is no later than the end of the year in which the General Assembly meeting is held. As per the conditions of the regulation in effect, the Company may evaluate distributing dividends advance or paying the dividend equally or in different amounts of installments.